

# The 19<sup>th</sup> Annual State of Spine Surgery Think Tank

*Preceded by: The Investment and Innovation Summit*

June 19-22, 2024 | JW Marriott | San José del Cabo, Mexico

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## Program

### Wednesday, June 19

#### Pre-Meeting: Investment and Innovation Summit

12:30 pm	Registration Opens	Mila Foyer
	<b>Session 1</b> <b>Mods: Frank Phillips, MD &amp; Gary Stevenson, <i>Managing Director, HealthpointCapital</i></b>	Mila III & IV
1:30 pm	Welcome	Frank Phillips, MD
1:35	The financing and M&A environment for private spine companies	Matt Steere
1:55	Q&A	<i>Managing Director, Canaccord Genuity</i>
	<b>Investment Presentations</b>	
1:59-2:09	SpineWelding AG: Next generation pedicle screw augmentation	Konrad Tagwerker, <i>CEO</i>
2:10-2:14	Q&A	
2:15-2:25	VUZE Medical: Tool-neutral 3D navigation with only a 2D C-Arm and the VUZE software	David Tolkowsky, <i>Founder &amp; CEO</i>
2:26-2:30	Q&A	
2:31-2:41	Theradaptive: The next frontier of spinal fusion	Frank Vizesi, PhD,
2:42-2:46	Q&A	<i>Chief Scientific Officer</i>
2:47	<b>Panel Discussion: What are Investors Looking for to Finance Early-stage Spine Companies?</b> <ul style="list-style-type: none"><li>• Stephen Hochschuler, MD, <i>Co-founder, Texas Back Institute &amp; Chairman, TBI Holdings</i></li><li>• Chris Lyons - <i>CEO, Southern Metrics Consulting</i></li><li>• Mike Mogul, <i>Managing Partner, HealthpointCapital</i></li><li>• Marc Viscogliosi, <i>Chairman &amp; CEO, Spine BioPharma</i></li><li>• Gwen Watanabe, <i>Managing Partner, H.I.G. Capital &amp; Interim CEO, Augmedics</i></li></ul>	
3:17	<b>Refreshment Break</b>	<b>Mila Foyer</b>
	<b>Session 2</b> <b>Mods: Frank Phillips, MD &amp; Gary Stevenson</b>	
	<b>Investment Snapshots</b>	
3:42-3:47	Happe Ortho: Innovations in material technology	Andrew Iott, <i>CEO</i>
3:48-3:53	NanoHive Medical: Building to profitability	Patrick O'Donnell, <i>President &amp; CEO</i>

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3:54-3:59	Empirical Spine: Decompression with LimiFlex stabilization: A novel minimally invasive treatment paradigm for degenerative spondylolisthesis	Louie Fielding, <i>Co-Founder, President &amp; COO</i>
4:00-4:05	Novadip: Breaking barriers in bone regeneration	Denis Dufrane, MD, PHD <i>CEO &amp; Founder</i>
<b>Investment Presentations</b>		
4:06-4:16	MRI2CT: New MRI-based navigation in spine surgery	Ron Soferman, <i>Co-founder and CEO</i>
4:17-4:21	Q&A	
4:22-4:32	Spinal Simplicity: Company update	Todd Moseley, <i>CEO</i>
4:33-4:37	Q&A	
4:38-4:40	Summary comments	Frank Phillips, MD & Gary Stevenson
<b>Investment Snapshots</b>		
4:41-4:46	Cheista: A generative AI approach to medical necessity navigation	Kris Radcliff, MD
4:47-4:52	OsteoCentric: Implant instability is a global systemic problem	Gavin Sontag, <i>CMO</i>
4:53-4:58	NGMedical: Spinal motion preservation progress	Peter Weiland, <i>CEO</i>
4:59-5:04	Axis Spine: A new approach to fusion cages - doing more, with less	Jon Arcos, <i>CEO &amp; Founder</i>
5:05-5:10	SentryX: Implantable Anesthetics: Fewer opioids, faster recovery, better outcomes, affordable care	Floris van Tol, MD, PhD
5:11-5:13	Summary comments	Frank Phillips, MD & Gary Stevenson
5:14-5:24	How I view the funding, growth and commercialization of great spine ideas	Marc Viscogliosi
5:25	<b>Panel Discussion: What are Strategics Looking for to Finance or Acquire Private Spine Companies?</b>	
	Raj Asarpota – <i>Exec. Vice President &amp; CFO, Augmedics</i> Massimo Calafiore - <i>President &amp; CEO, Orthofix</i> Michael Carter – <i>General Manager, Spine and Biologics, Medtronic</i> David Paul - <i>Executive Chairman, Globus Medical</i> Russell Powers – <i>Worldwide President, DePuy Synthes Spine</i> Rebecca Whitney - <i>CEO, Highridge Medical</i>	
5:55	Adjourn	
6:00-7:00	Reception	Kepe Rooftop

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## State of Spine Surgery Think Tank

### Thursday, June 20

7:00	Registration, Breakfast & Exhibit Viewing	Mila Foyer & Mila I & II
7:30	<b>Welcome &amp; Announcements</b>	<b>Mila III &amp; IV</b> Frank Phillips, MD  <b>Mod: Frank Phillips, MD</b>
7:35	<b>The Business of Spine: Recent and Future Trends</b>	Robin Young
7:51	Discussion	<i>Publisher, Orthopedics This Week</i>
	<b>Lateral Spine Surgery</b>	
7:55	Does it matter how we approach the spine? How do I decide beyond my manufacturer contract?	Isaac Moss, MD
8:01	Years later...what have we learned? Direct lateral	Frank Phillips, MD
8:07	Prone lateral	Juan Uribe, MD
8:13	Insights & challenges with prone lateral surgery	Adam Kanter, MD
8:19	Is there any innovation left in the lateral space?	Pierce Nunley, MD
8:25	Discussion	
	<b>Diagnostics/Pre-and Post-Operative Planning and Optimization</b>	
8:35	Can we predict post-op response to spine surgery by preop data?	Ali Araghi, MD
8:41	Role of NM SPECT CT in diagnosis and management	Robert Eastlack, MD
8:47	Discussion	
8:52	AI: Surgical planning and enhancing outcomes	Jeff Goldstein, MD
8:58	AI: Efficiencies in the office setting - scheduling, patient authorization, EMR and measuring outcomes	Kris Radcliff, MD
9:04	Discussion	
	<b>Lightning Rounds: Case panels -Lumbar Degen. Deformity</b>	<b>Mod: Justin Smith, MD</b>
	<b>Panel: Drs. Berven, Colman, Khan, Lovecchio, &amp; Hassanzadeh</b>	
9:10	Case # 1: Severe low back pain with claudication: 30-degree scoliosis with mild PI-LL mismatch	Matt Colman, MD
9:11	Discussion	
9:16	Case # 2: Grade 4 spondylolisthesis	Frank Lovecchio, MD
9:17	Discussion	
9:22	Case # 3: Distal failure of long deformity construct	Safdar Khan, MD
9:23	Discussion	
	<b>Enabling Technologies</b>	
9:28	The real truth about robotic navigation: Three robots later...	Richard Hynes, MD
9:38	Augmented reality: Why I love it. What does the future look like?	Safdar Khan, MD
9:44	Future of enabling technologies	Kees Poelstra, MD

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9:50	Discussion	
10:00	<b>Refreshments &amp; Exhibit Viewing</b>	<b>Mila Foyer &amp; Mila I &amp; II</b>
	<b>Tech Updates</b>	<b>Mod: Ali Araghi, MD</b>
10:25	Tech Update #1: Medical Metrics: Using AI for imaging assessment to augment clinical decision-making	Pierce Nunley, MD
10:31	Tech Update #2: VUZE Medical: Tool-neutral 3D navigation with only a 2D C-arm and the VUZE software (no tool add-ons, cameras, markers, references or in-OR 3D)	David Tolkowsky, CEO, VUZE Medical
10:39	Tech Update #3: ATEC: EOS, driving predictability through better-Informed surgery	Isaac Moss, MD
10:45	Tech Update #4: Augmedics: Optimizing S2AI screws with AR navigation	A.J. Rush III, MD
10:51	Discussion	
	<b>Surgeon Well-Being</b>	
10:57	Surgeon preservation	David Skaggs, MD
11:05	Discussion	
	<b>Corporate Symposium: The Future of Spinopelvic Fixation – Emerging Techniques</b> <b>Sponsored by: SI BONE</b>	
11:13	Introduction: Optimizing your constructs	Frank Phillips, MD
11:15	Latest evolution in spinopelvic fixation	Elizabeth Lord, MD
11:17	Latest evolution in spinopelvic fixation solutions	Josh Heller, MD
	Debate: Mod-iliac versus S2AI	Mod: Frank Phillips, MD
11:20	Why S2AI is better than mod-iliac	Dan Sciubba, MD
11:26	Why Mod-iliac is better than S2AI	Greg Mundis, MD
	Debate: S1 versus S1AI	Mod: Juan Uribe, MD
11:33	Why S1AI is better than S1	Sohaib Hashmi, MD
11:39	Why S1 is better than S1AI	Robert Eastlack, MD
11:43	Concluding Points: Optimizing constructs: The novel S1.5AI spinopelvic fixation	Juan Uribe, MD
11:47	Q&A with Presenters	
12:00 pm	<b>Company Lunch with Workshop</b> <b>Sponsored by: MiRus</b> <i>(10 mins to pick-up lunch, 35 min workshop)</i>	<b>Mila III &amp; IV</b>

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	<b>Endoscopy: Yes, After All of These Years, It Really <i>is</i> Ready for Prime-Time</b>	<b>Mod: Greg Mundis, MD</b>
12:45	Techniques: Number of portals, pros and cons	Peter Derman, MD
12:53	Limitations and what do we do better than traditional MIS techniques?	Christoph Hofstetter, MD
1:01	Can we and how do we really do a good endoscopic fusion?	Mike Wang, MD
1:09	Other than marketing, the benefits of endoscopy remain unproven	Sheeraz Qureshi, MD
1:17	Discussion	
	<b>Corporate Symposium: The Quest for the Ultimate Single Position Surgery</b>	
	<b>Sponsored by: Globus Medical</b>	
1:27	Introduction (Why SPS)	Frank Phillips, MD
1:32	TLIF SPS	Mike Wang, MD
1:45	Lateral SPS	Andrew Vivas, MD
1:58	Prone Lateral SPS	Sheeraz Qureshi, MD
	<b>Tech Updates</b>	<b>Mod: Bob Eastlack, MD</b>
2:12	Tech Update #5: DePuy: The future VUE of MIS surgery featuring the TELIGEN™ system	Mike Wang, MD
2:18	Tech Update #6: DeGen Medical: Dysplastic spondylolisthesis: The first patient-specific ALIF cage	Brandon Carlson, MD
2:24	Discussion	
	<b>Debate: Fusion for a Grade 1 Degenerative Spondylolisthesis</b>	
2:28	With stability preserving decompression, we don't always need to fuse	Paul Park, MD
2:33	Stop overthinking, fusion gives most predictable outcome	Todd Allen, MD
2:38	Discussion	
	<b>Technical Pearls: How I Do It and Why?</b>	
2:43	Durotomy during tubular decompression: How I deal with it	Sheeraz Qureshi, MD
2:48	L5 radiculopathy/palsy with ALIF—underestimated problem, and what should we do differently?	Richard Guyer, MD
2:53	How I avoid subsidence with a TLIF	Paul Park, MD
2:58	Avoiding PJK	Justin Smith, MD
3:03	Discussion	
	<b>Debate: Multi-level ACDF</b>	
3:15	Just go front and back and be done	Han Jo Kim, MD
3:20	No need to destroy spine musculature: 3 and 4 level ACDFs fuse with newer interbody technologies	Phil Louie, MD
3:25	Single stacked plate fixation vs long plate fixation: What's the real value?	Richard Hynes, MD
3:30	Discussion	
3:35	Tech updates #7 & #8: Ossium Health: Advantages of using vertebral bone derived allografts in spinal fusions	Kevin Caldwell, CEO & Co-Founder
3:47	Discussion	
3:50	Adjourn	
6:30-7:30 pm	<b>Course Reception -Sponsored by: Medtronic</b>	<b>Amet Patio</b>

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## Friday Morning Spouse Session: Spouse / Partner Breakfast Discussion – I Married a Spine Surgeon and I Love Them! But There Are a Few Challenges...

8:15	Buffet Breakfast	Mila Foyer
8:30	Introductory Comments	Denise Walt, MD
8:35	Panel and Participants Discussion Panel: Spouses: Juanita Moss, Amie Nunley	Mod: Denise Walt, MD
9:15	Adjourn	

## Friday, June 21

7:00	Registration & Breakfast & Exhibit Viewing	Mila Foyer & Mila I & II
7:30	<b>Welcome</b>	<b>Mila III &amp; IV</b> Frank Phillips, MD
	<b>The Business of Spine</b>	<b>Mod: Frank Phillips, MD</b>
7:35	Private equity: Dead or alive?	Roger Strode
7:47	Discussion	
7:53	Spine innovation: Have we moved the needle?	Marc Viscogliosi
8:05	Discussion	
8:11	Social media: A valuable tool or a misinformation machine	Theresa Pazonis, MD
8:17	Discussion	
	<b>Cervical TDR</b>	<b>Mod: Greg Mundis, MD</b>
8:19	TDR surgical techniques and evolving indications vs fusion?	Jeff Goldstein, MD
8:25	Have we evolved to different prosthesis designs for different patients/pathologies?	Rick Sasso, MD
8:31	Late complications: Lessons learned – where are we at?	Matt Colman, MD
8:37	Revision strategies	Grant Shifflet, MD
8:43	Discussion	
	<b>Debate: 3-level Spondylosis with Mild Kyphosis and Neck Equal to Arm Pain</b>	
8:53	You ain't fusing my neck! Use lots of TDRs – the more the merrier	Hyun Bae, MD
8:58	Let's be rational – science should trump the bourgeois LA lifestyle demands of spine surgeons and patients	Kees Poelstra, MD
9:03	Discussion	
	<b>Tech Updates</b>	
9:08	Tech Update #9: Novadip: NVDX3 – A 1 <sup>st</sup> in class biologic for obtaining spinal fusion	Denis Dufrane, MD, PhD CEO, Novadip
9:14	Tech Update #10: Orthofix/SeaSpine: Expanding anterior cervical fusion into the uncovertebral joint: Early experience with a winged cervical interbody	Hani Malone, MD

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9:20	Tech Update #11: Kuros Biosciences: Favorable results of MagnetOs as standalone alternative to autograft in a prospective, multi-center, randomized, intra-patient controlled trial	Tom Cha, MD
9:26	Tech Update #12: Cerapedics: P-15 based products backed by clinical evidence at Cerapedics	Valeska Schroeder, PhD CEO
9:32	Discussion	
	<b>Corporate Symposium – Restorative Neurostimulation for Mechanical Low Back Pain: A Solution to Keep Non-surgical Patients in your Practice</b> <b>Sponsored by: Mainstay Medical</b>	
9:38	What is multifidus dysfunction and what is the evidence?	Frank Phillips, MD
9:48	How do I identify these patients and why should I integrate this therapy into my practice?	Robert Eastlack, MD
9:58	Discussion	
<b>10:08</b>	<b>Refreshment Break &amp; Exhibit Viewing</b>	<b>Mila Foyer and Mila I &amp; II</b>
	<b>ASCs and Spine Surgery</b>	<b>Mod: Rick Sasso, MD</b>
10:35	ASC Spine landscape	Frank Phillips, MD
10:41	Spine focused ASCs benefit patients, payers and physicians: The future is now	Jim Becker, <i>CEO, triasMD</i>
10:47	Why has migration of lumbar fusions to ASCs been so slow?	Pierce Nunley, MD
10:53	Discussion	
11:01	How I do “real spine surgery” safely in an ASC	Robert Bray, MD
11:07	Strategies for anesthesia and pain management in ASC “big whack” spine surgery	Ernest Braxton, MD
11:13	Discussion	
	<b>Corporate Mini Symposium: Why I Started Using Enabling Technologies in the OR and Why You May Want to Consider it Too</b> <b>Sponsored by: Globus Medical</b>	
11:20	Introduction	Richard Hynes, MD
11:21	How robotics have changed my practice	Richard Hynes, MD
11:31	How technological advancements such as E3D and DuraPro are evolving robotic surgery	Sheeraz Qureshi, MD
11:41	Questions	Sheeraz Qureshi, MD & Richard Hynes, MD
	<b>Lumbar: Fusion is So Passe</b>	<b>Mod: Ahilan Sivaganesan, MD</b>
11:51	Selecting the appropriate patient for lumbar TDR and outcomes	Richard Guyer, MD
11:57	Lumbar TDR over 20 years: My treatment philosophy – extended indications, alignment, and levels	Hyun Bae, MD
12:03	Discussion	
12:07	Diamond Level Support Recognition <b>Tech Updates</b>	Frank Phillips, MD

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12:12	Tech Update #13: Spinal Stabilization Technologies: Nucleus replacement for real this time around	Frank Phillips, MD
12:18	Tech Update #14: Barricaid: Bone anchored annular closure: Benchtop to adoption to reimbursement	Frank Phillips, MD
12:24	Tech Update #15: 3Spine: Lumbar total joint replacement	Scott Hodges, DO
12:30	Tech Update #16: Orthofix/Seaspine: New real-world evidence supporting the use of bone growth stimulation therapy	Hani Malone, MD
12:36	Discussion	
12:45	Adjourn	
7:00 pm	VIP Dinner ( <i>invitation only</i> )	NAK Restaurant



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## Saturday, June 22

7:00	Registration, Breakfast & Exhibit Viewing	Mila Foyer & Mila I & II
7:30	<b>Welcome</b>	<b>Mila III &amp; IV</b> Frank Phillips, MD
7:34	<b>Business of Spine: Embracing Threats to Spine Surgery</b>	<b>Mod: Frank Phillips, MD</b>
7:42	Working in large hospital systems- The inevitable future Discussion	Dan Sciubba, MD
7:45	Industry lens: Corporate panel	
	<b>Panel:</b> Laura Francis - <i>CEO, SI BONE</i> Pat Miles – <i>Chairman &amp; CEO, ATEC Spine</i> Russell Powers – <i>Worldwide President, Spine, DePuy Synthes</i> Dan Scavilla - <i>President and CEO, Globus Medical</i>	
	<b>Case Controversies – Part 1: Lumbar Degen</b>	<b>Moderator: Josh Heller, MD</b>
	<b>Panel: Drs. Araghi, Cha, Hofstetter, Lord, Louie &amp; Sasso</b> (1-min presentation, 5-min discussion)	
8:15	Case # 1: L5-S1 advanced DDD, L4-5 mild disc desiccation with annular fissure and severe back pain	Phil Louie, MD
8:21	Case # 2: Decompression and fusion healed; still with severe radicular pain	Elizabeth Lord, MD
8:27	Case # 3: Extra-foraminal L5-S1 HNP	Tom Cha, MD
	<b>Debate: Fractional Curve Surgery, While Leaving the Remainder of the Deformity</b>	
8:33	Fix the deformity and avoid recurrent pain vs	Hamid Hassanzadeh, MD
8:38	Focus on the “money” levels	Tom Cha, MD
8:43	Discussion	
	<b>Tech Updates</b>	<b>Moderator: Kris Radcliff, MD</b>
8:48	Tech update #17: Curiteva: Inspire 3D Printed Trabecular PEEK - Science and early clinical observations	————— Erik Erbe, PhD Tim Bassett
8:54	Tech update #18: ISTO Biologics: Integrative bone graft: A paradigm shift and early clinical results in spinal fusion surgery	Peter Passias, MD
9:00	Tech update #19: Spinal Simplicity: Innovation in SIJ fusion: AO principals applied	Todd Moseley, <i>CEO</i>
9:06	Tech Update #20: Aclarion: NOCISCAN: Establishing a gold standard for non-invasive identification of degenerative painful lumbar discs	Robert Eastlack, MD
9:12	Discussion	
	<b>Deformity</b>	<b>Mod: Hamid Hassanzadeh, MD</b>
9:20	I got the screws in, now what? Adult degen. scoliosis vs. adult AIS	Han Jo Kim, MD

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9:28	C2-T2...we all do, but how do I do it well? (LIV, UIV, nuances of approach, C2 fixation etc.)	Safdar Khan, MD
9:36	How to best achieve lordosis at L4-S1	Sig Berven, MD
9:44	Discussion	
9:54	Refreshments available <i>in the meeting room</i>	
	<b>Debate: The Efficacy of Interspinous and Interlaminar Devices in Low Demand Medicare Patients</b>	
10:00	Good outcomes and low morbidity: What's the downside?	Larry Khoo, MD
10:05	Just get a real surgeon to fix the problem and be done	Neel Anand, MD
10:10	Discussion	
	<b>Debate: Appropriate Use of Surgery in Elderly</b>	
10:15	With appropriate pre-op planning and patient optimization, age is not a barrier	Sig Berven, MD
10:20	Not on my grandmother!	Harvinder Sandhu, MD
10:25	Discussion	
	<b>Case Controversies – Part 2: Cervical Degen</b>	<b>Mod: Han Jo Kim, MD</b>
	<i>Panel: Drs. Hani Malone, Jeff Goldstein, Barrett Sullivan &amp; Todd Allen, MD</i> <i>(1 min presentation, 5 min discussion)</i>	
10:30	Case #4: Cervical myelopathy with OPLL	Todd Allen, MD
10:36	Case #5 Severe neck pain without neurologic symptoms refractory to non-surgical treatment	Jeff Goldstein, MD
10:42	Case #6 Severe fixed cervical kyphosis	Hani Malone, MD
	<b>Women in Spine Surgery – The Current (Embarrassing) Situation and Where to Now?</b>	<b>Mod: Laura Francis</b>
	<i>Panel: Evalina Burger, MD, Serena Hu, MD, Dan Scavilla, David Skaggs, MD, Gwen Watanabe</i>	
10:48	Overview of women in spine: What's the situation today?	Laura Francis
10:55	Panel discussion	
11:15	<b>The State of Spine Surgery Think Tank's Women in Spine Surgery Awards*</b> <i>Recipients: Evalina Burger, MD &amp; Serena Hu, MD</i> <i>Presentation: Frank Phillips, MD &amp; Laura Francis</i>	
	<i>*Supported with a Grant from SI BONE</i>	
	<b>Debate: Long-Term Outcomes of Minimally Invasive vs. Open Deformity Spine Surgery</b>	<b>Mod: Serena Hu, MD</b>
11:20	I used to do MIS but am now back to where I started	Bob Eastlack, MD
11:25	MIS is just better	Neel Anand, MD
11:30	Discussion	
	<b>Debate: Should Spine Surgery be Done by Pain Docs? Dallas Cowboys Battle!</b>	
11:35	Pain docs can do spine surgery, so learn to play together in the sand	Stephen Hochschuler, MD
11:40	Spine surgery should be done by qualified, trained surgeons - daah	Richard Guyer, MD

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11:45	Discussion	
11:50	<b>Concluding comments</b>	
12:00 pm	<b>Main session adjourns</b>	
12:00	Pick up lunch (15 mins)	Mila Foyer
	<b>Company Workshop with Lunch</b>	<b>Mila III &amp; IV</b>
	<b>Sponsored by: Spinal Stabilization Technologies</b>	
	<b>The Unsolved Burden of Discogenic Back Pain: Nucleus Replacement in 2024</b>	
	Moderator: Sheeraz Qureshi, MD	
12:15	Discogenic back pain - chemical and mechanical mechanisms of pain production	Hyun Bae, MD
12:25	Lumbar nucleus replacement revisited -past failures and current solutions	Frank Phillips, MD
12:33	PerQdisc – Patient selection and clinical experience	Jeff Golan, MD
12:41	Q&A	
	<b>Special Session: Innovation and How to Facilitate Positive Change</b>	<b>Mod: Isaac Moss, MD</b>
	<b>Innovation &amp; Change: Your Relationship with Industry</b>	
12:45	You have a great new technology idea – Now what?	Harvinder Sandhu, MD
12:53	Your ethics – Where are the boundaries for your interaction with industry?	Rick Sasso, MD
1:01	New technology – How do I safely incorporate cutting edge technologies in my early-stage practice?	Kris Radcliff, MD
1:09	Discussion	
	<b>Innovation &amp; Change: Your Practice</b>	
1:19	5 things I learned in business school to help transform my practice and life	Adam Kanter, MD
1:27	Leadership: How to get started on a formal leadership track to change your career	Isaac Moss, MD
1:35	Discussion	
	<b>Innovation and Change: Your Personal Life</b>	
1:40	5 things a psychiatrist wishes you knew for a healthy life	Denise Walt, MD
1:48	Discussion	
	<b>Innovation and Change: What Excites Me About the Future of:</b>	
1:53	Academics	Evalina Burger, MD
1:59	MIS	Ernest Braxton, MD
2:05	Deformity surgery	Juan Uribe, MD
2:11	Discussion	
2:25	<b>Adjourn</b>	